

Adair County R-I School District Tax Rate Hearing Notice

A hearing will be held at **6:45 p.m., August 20, 2025 at High School Library, Adair County R-I High School, Novinger, MO** at which time citizens may be heard on the property tax rates proposed to be set by the Adair County R-I School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2025**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. If necessary, changes can be made by the Board of Education at the Tax Rate Hearing.)

Assessed Valuation (AV) (by categories)	2025-26	2024-25
Real Estate	\$19,019,490	\$16,672,700
Personal Property	\$7,398,100	\$6,940,018
Combined Real Estate & Personal Property	\$26,417,590	\$23,612,718
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$26,417,590	\$23,612,718

New Construction & Improvements (Included in AV Total above)	\$758,840	\$580,480
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	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$926,491	\$3.5071	\$827,626	\$3.5050
Teacher	\$0		\$0	
Debt Service	\$152,060	\$0.5756	\$135,915	\$0.5756
Capital Projects	\$0		\$0	
Total	\$1,078,551	\$4.0827	\$963,541	\$4.0806

Total New Revenue (operating funds only):	\$98,866
New Revenue from New Construction and Improvements:	\$42,679
New Revenue from Reassessment:	\$56,187
Percentage of New Revenue from Reassessment:	6.79%

Board of Education
Adair County R-I
Troy Smith , President
Melissa Rodman , Secretary